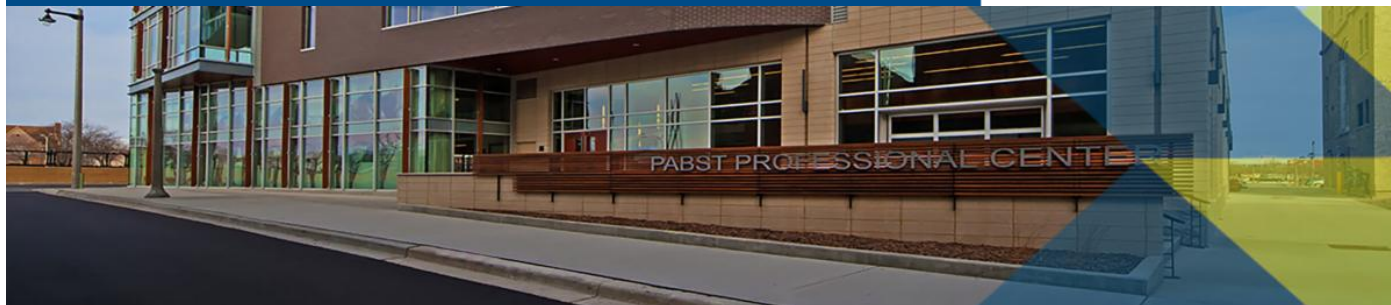


Benefits BULLETIN

SEPTEMBER 2022



RENEWAL SEASON

A Message from Mackenzie Marek Director of Account Management



For many of you, employee benefit renewal season is just around the corner! You may be feeling anxious because of the uncertainties of rising healthcare and premium costs, potential plan or carrier changes, and managing tight enrollment deadlines; along with all of the other aspects of your day-to-day job. Our team at Infinity is poised and prepared to lead you through this journey collaboratively. By combining thoughtful guidance, subject matter expertise, and tactful project management, we're prepared to cooperatively navigate this season with you, eliminating any unnecessary stress of this process.

We've been keeping an eye on national trends. Here are some of our findings:

- Current inflation is and will continue to have a measurable effect on costs over the next several years
- Behavioral Health is at crisis levels and addressing it is becoming a top priority for many employers
- Healthcare Consumerism continues to be at the forefront of employee care and helping employees be their own advocates is critical
- Recruiting and retention success are tightly tied to a robust benefits package that expands beyond the normal group health benefit offerings

We've gleaned takeaways from the trends of our client base. Here are some of our findings:

- Level-funded health plans are gaining popularity because they offer a much higher level of reporting on healthcare spending and the potential for surplus refunds
- Limited networks are becoming a larger strategy for cost containment when disruption can be minimized

- The use of online benefit administration systems is creating efficiencies in day-to-day roles of our Human Resource partners

On behalf of our team, we want to thank you for your continued partnership. We look forward to another successful employee benefit renewal season!

INDUSTRY NEWS:



Alleviating Health Insurance Burden on Employees a Top Priority: Poll



Dental and Vision Benefits Are Inexpensive, and a Big Hit with Workers



Year-Long Benefits Education Yields Happier Employees

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